

FYE 2009 Review - Balance Sheet

School District: Hart County
 Audit Firm Name: Stile, Carter & Associates
 Date: 1/28/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: January 29, 2010 4:16:11 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	2,387,379.61	2,450,219.84	-62,840.23	2,450,223.00	-3.16	
Fund 1 - Total Liabilities	471,194.86	485,194.86	-14,000.00	485,195.00	-0.14	
Fund 1 - Reserve for Enc. Prior Year – 8755	118,200.11	118,200.11	0.00	118,200.00	0.11	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	13,064.01	13,064.01	0.00	13,064.00	0.01	
Fund 1 - Unreserved – 8770	1,784,920.63	1,833,760.86	-48,840.23	1,833,764.00	-3.14	
Fund 1 - Fund Balance – Net	1,916,184.75	1,965,024.98	-48,840.23	1,965,028.00	-3.02	
Fund 1 - Total Liabilities and Fund Balance	2,387,379.61	2,450,219.84	-62,840.23	2,450,223.00	-3.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	206,575.96	206,846.08	-270.12	858,601.00	-651,754.92	Difference is due to cash overdraft \$651,752.00 why auditor reported but not in Unaudited or audited Balance Sheet amounts
Fund 2 - Total Liabilities	138,020.41	123,219.67	14,800.74	774,972.00	-651,752.33	
Fund 2 - Reserved Fund Balance	77,173.65	77,173.65	0.00	77,174.00	-0.35	
Fund 2 - Unreserved Fund Balance	-8,618.10	6,452.76	-15,070.86	6,455.00	-2.24	
Fund 2 - Fund Balance – Net	68,555.55	83,626.41	-15,070.86	83,629.00	-2.59	
Fund 2 - Total Liabilities and Fund Balance	206,575.96	206,846.08	-270.12	858,601.00	-651,754.92	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	99,787.01	99,787.01	0.00	99,787.00	0.01	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	99,787.01	99,787.01	0.00	99,787.00	0.01	
Fund 320 - Fund Balance – Net	99,787.01	99,787.01	0.00	99,787.00	0.01	
Fund 320 - Total Liabilities and Fund Balance	99,787.01	99,787.01	0.00	99,787.00	0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,693,742.58	2,756,852.93	-63,110.35	3,408,611.00	-651,758.07	Difference is due to cash overdraft \$651,752.00 why auditor reported but not in Unaudited or audited Balance Sheet amounts in Special Revenue Fund 2
Total Liabilities - Governmental Funds	609,215.27	608,414.53	800.74	1,260,167.00	-651,752.47	
Reserved Fund Balance - Governmental Funds	208,437.77	208,437.77	0.00	208,438.00	-0.23	
Unreserved Fund Balance - Governmental Funds	1,876,089.54	1,940,000.63	-63,911.09	1,940,006.00	-5.37	
Fund Balance – Net - Governmental Funds	2,084,527.31	2,148,438.40	-63,911.09	2,148,444.00	-5.60	
Total Liabilities and Fund Balance - Governmental Funds	2,693,742.58	2,756,852.93	-63,110.35	3,408,611.00	-651,758.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	190,282.27	192,658.01	-2,375.74	192,657.00	1.01	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	190,282.27	192,658.01	-2,375.74	192,657.00	1.01	
Fund 51 - Total Liabilities	2,819.39	2,819.39	0.00	2,819.00	0.39	
Fund 51 - Net Assets	187,462.88	189,838.62	-2,375.74	189,838.00	0.62	
Fund 51 - Total Liabilities and Net Assets	190,282.27	192,658.01	-2,375.74	192,657.00	1.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	915,439.05	915,439.05	0.00	915,441.00	-1.95	
Fund 81 - Total Assets	915,439.05	915,439.05	0.00	915,441.00	-1.95	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	915,439.05	915,439.05	0.00	915,441.00	-1.95	
Fund 81 - Total Liabilities and Net Assets	915,439.05	915,439.05	0.00	915,441.00	-1.95	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	190,282.27	192,658.01	-2,375.74	192,657.00	1.01	
Fund 51 and 81 - Total Non-current Assets	915,439.05	915,439.05	0.00	915,441.00	-1.95	
Fund 51 and 81 - Total Assets	1,105,721.32	1,108,097.06	-2,375.74	1,108,098.00	-0.94	
Fund 51 and 81 - Total Liabilities	2,819.39	2,819.39	0.00	2,819.00	0.39	
Fund 51 and 81 - Net Assets	1,102,901.93	1,105,277.67	-2,375.74	1,105,279.00	-1.33	
Fund 51 and 81 - Total Liabilities and Net Assets	1,105,721.32	1,108,097.06	-2,375.74	1,108,098.00	-0.94	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	190,282.27	192,658.01	-2,375.74	192,657.00	1.01	
Total Non-current Assets - Proprietary Funds	915,439.05	915,439.05	0.00	915,441.00	-1.95	
Total Assets - Proprietary Funds	1,105,721.32	1,108,097.06	-2,375.74	1,108,098.00	-0.94	
Total Liabilities - Proprietary Funds	2,819.39	2,819.39	0.00	2,819.00	0.39	
Net Assets - Proprietary Funds	1,102,901.93	1,105,277.67	-2,375.74	1,105,279.00	-1.33	
Total Liabilities and Net Assets - Proprietary Funds	1,105,721.32	1,108,097.06	-2,375.74	1,108,098.00	-0.94	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	22,641.00	-22,641.00	Refer Pg 19 Financial Audit Report, difference is Fiscal Agent Funds not reported on Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	Program error not calculating Net Assets
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	22,642.76	22,642.76	0.00	202,830.00	-180,187.24	Refer Pg 19 Financial Audit Report, difference is Trust and Agency Funds not reported on Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	202,830.00	-202,830.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	Program error not calculating Net Assets
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	202,830.00	-202,830.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	22,642.76	22,642.76	0.00	225,471.00	-202,828.24	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	202,830.00	-202,830.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	202,830.00	-202,830.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	31,213,273.74	31,284,012.47	-70,738.73	31,284,014.00	-1.53	Refer Pg 29 Note D Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	915,439.05	915,439.05	0.00	915,441.00	-1.95 Refer Pg 16 and 29 Note D Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)					
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	915,439.05	915,439.05	0.00	0.00	915,439.05
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	33,044,151.84	33,114,890.57	-70,738.73	32,199,455.00	915,435.57 See Above